

Another industry first from ClearBank® -

Fixed deposit accounts that are only available to authorised and regulated firms

What does ClearBank® Fixed Deposit Account deliver to you?

The ClearBank® Fixed Deposit Account is exclusively available to FCA or PRA authorised and / or regulated Financial Institutions and delivers competitive interest rates over a fixed term.

Features and Benefits

- Your account is opened and managed online via our dedicated Financial Institution Deposit Account portal
- Your fixed rate is agreed at the time of placing the Deposit and frozen until the maturity date
- Your deposit account can be funded from your ClearBank® institutional current account or any UK nominated bank account
- At maturity, all funds (i.e. Principal and Interest) are returned to your ClearBank® institutional current account or your nominated UK bank account
- Withdrawals are not permitted before maturity
- This account pays gross interest without the deduction of tax. You are responsible for paying any tax due to HM Revenue and Customs
- Interest is calculated daily and paid at maturity
- Available currency: GBP only

Balances per deposit account:

- Minimum amount: £250,000
- Maximum amount: £25,000,000

This service is subject to acceptance of the terms and conditions contained within the ClearBank® standard Financial Institution deposit account contract and complying with our onboarding processes.

Contact

If you would like to hear more about our services, please contact us at:

 customersupport@clear.bank

 0203 111 2370

 @clear_bank

 /company/clear.bank