

ClearBank® Core Banking Platform has been built within the Microsoft Azure Platform using ISO 20022 standards, delivering banking services to multiple types of regulated Financial Institutions and SME's. All services provided by ClearBank® are accessed via our Web Portal, API or via our white label core banking solution.

Pricing

- ClearBank® pricing model is based around monthly charges
- Further charges are applied for accounts you create and per transaction you make and receive
- Charges are deducted on a transaction event immediately from the account and a monthly summary is available online for you to review
- Full details of our transaction tariffs are available on request

Summary

CHAPS is an automated payment system, enabling ClearBank® customers to make same day payments within the UK, on a Real Time Gross Settlement (RTGS) basis provided valid payment instructions are received prior to 17:00. CHAPS can be used for very large payment amounts with certainty of settlement

ClearBank® is a direct participant of CHAPS. Our connection to the CHAPS central infrastructure allows you to send and receive payments that settle directly with the Bank of England.

What does ClearBank® CHAPS do for you?*

Features and Benefits

- CHAPS is a fast and reliable payment method, and CHAPS guarantee same business day payment of cleared funds in the UK which can then be drawn against immediately, allowing fast deployment of resources
- CHAPS provides Sterling payment solutions with Real Time Gross Settlement, taking place between accounts within the Bank of England
- Payments are irrevocable

Contact

If you would like to hear more about us or our services please contact us at:

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🐦 @clear_bank

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