

ClearBank® Core Banking Platform has been built within the Microsoft Azure Platform using ISO 20022 standards, delivering banking services to multiple types of regulated Financial Institutions and SME's. All services provided by ClearBank® are accessed via our Web Portal, API or via our white label core banking solution.

## Pricing

- ClearBank® pricing model is based around monthly charges
- Further charges are applied for accounts you create and per transaction you make and receive
- Charges are deducted on a transaction event immediately from the account and a monthly summary is available online for you to review
- Full details of our transaction tariffs are available on request

## Summary

Faster Payments Service (FPS) was launched in 2008 and ClearBank® joined the scheme in 2017. It was developed to create a near real time, 24/7, payments service that would enable a vibrant and globally competitive UK economy. It provides an easy to use infrastructure that allows our customers to deliver safe and reliable financial services.

ClearBank® is a direct participant of the Faster Payments Scheme. Our connection to the FPS central infrastructure allows you to send and receive payments of up to £250,000, 24 hours a day, seven days a week.

FPS enables mobile, internet, telephone and standing order payments to move quickly and securely between customers, corporates and banks within the UK. Transferred funds should reach the beneficiary's account within two hours but the money is usually available within minutes subject to fraud, risk or compliance checks.

## Contact

If you would like to hear more about us or our services please contact us at:

✉ [customersupport@clear.bank](mailto:customersupport@clear.bank)

☎ 0203 111 2370

🐦 @clear\_bank

in /company/clear.bank

## What does ClearBank® Faster Payments do for you?\*

### Features and Benefits

- ClearBank® customers have access to Faster Payment Service functionality and can send single immediate and forward dated payments 24 hours a day, seven days a week through the Faster Payments network, subject to availability of the service
- ClearBank® can provide its customers the functionality to send Standing Order payments Monday to Friday excluding bank holidays
- ClearBank® can provide Straight Through Processing of responses sent via FPS confirming the payment has been accepted or rejected. If the payment is rejected, then the receiving bank will provide a reason along with the rejection. You are able to view the full transaction details at any time, including where a transaction is in the settlement cycle. If a payment is delayed then ClearBank® will notify the account holder, as soon as is reasonably possible